Richard L. Sandor is chairman and CEO of the Chicago Climate Exchange, the world’s first and North America’s only voluntary, legally binding integrated greenhouse gas emissions reduction, registry and trading system. Dr. Sandor is also a research professor at the Kellogg Graduate School of Management at Northwestern University and a Member of the International Advisory Council of Guanghua School of Management at Peking University. While on sabbatical from the University of California, Berkeley in the early 1970s he served as Vice President and chief economist of the Chicago Board of Trade. It was at that time that he earned the reputation as the principal architect of the interest-rate futures market. Richard L. Sandor was honored by the City of Chicago and the Chicago Board of Trade for his contribution to the creation of financial futures and his universal recognition as the "father of financial futures". In October 2007, Dr. Sandor was honored as one of TIME Magazine’s “Heroes of the Environment” for his work as the “Father of Carbon of Trading.”